

Ruentex Development Co., Ltd

Notice of 2020 Annual Shareholders' Meeting

(Summary Translation)

To: Shareholders

The 2020 Annual Shareholders' Meeting of Ruentex Development Co., Ltd. will be convened at 9:00 a.m., Tuesday, June 9, 2020 at Bade Building of Central Pictures Corporation. (address: 3F , No 260, Sec. 2, Bade Road, Taipei, Taiwan)

(1) During COVID-19 epidemic period, shareholders are encouraged to make use of electronic voting through STOCKVOTE platform to exercise their voting rights.

(STOCKVOTE platform: <http://www.stockvote.com.tw>)

(2) Please wear a mask throughout the whole time when entering the venue and body temperature measurement will be performed. If the shareholder's forehead temperature is 37.5 degrees or the ear temperature is 38 degrees, it's necessary to go home to rest or go to the hospital quickly. The meeting will be held in accordance with " Guidelines for holding shareholders' meeting in response to epidemic prevention"

(3) If a change in a meeting venue is deemed necessary due to epidemic prevention reasons, We will make the related public announcements on Market Observation Post System(MOPS). (MOPS's website: <http://mops.twse.com.tw>)

The agenda for the Meeting is as follows:

1. Management Presentations

(1) 2019 Business Report of the company

(2) Audit Committee's Review Report on the 2019 Financial Statements

- (3) Report on distribution of the remuneration for employees in 2019
 - (4) Report on Amendment to the Rules of Procedure for Board of Directors Meeting
 - (5) Report on Amendment to Ethical Corporate Management Best Practice Principles, and Procedures for Ethical Management and Guidelines for Conduct
 - (6) Report on Performance for Endorsements and Guarantees Report in 2019.
2. Ratifications:
 - (1) Ratification of the 2019 Business Report and Financial Statement.
 - (2) Ratification of the Proposal for Distribution of 2019 Profits
 3. Discussion I
 - (1) Amendment to the Rules and Procedures of Lending and Making Endorsement and Guarantees
 - (2) Approval for the company propose capital increase out of earnings .
 4. Elections
 - (1) Election of Directors (including Independent Directors)
 5. Discussion II
 - (1) Approval for the removal of the non-competition restrictions on the Board of Directors
 6. Questions and Motions

Board of Directors
Ruentex Development Co., Ltd.